

# Grace + Flavour

Finance

November 2019

Ashley Brown

# Forecast for 2018/2019

Based on the last 4 - 9 years



	Details	Amount	Balance	Comments
<b>BANK BALANCE SEP 18</b>			<b>£ 10,253</b>	Including Contingency Account of £4,000
<b>INCOME</b>	Allotment - PC's	£ 1,132	<b>£ 7,314</b>	Agreed again for the next 3 years (until 2020)
	Allotment - Fees	£ 715		Fixed Amount - £26 per full allotment per year (27.5 allotments)
	Garden Sales inc Events	£ 4,156		Average of last 8 years.
	Shop Sales	£ 832		Average of last 9 years
	Donations	£ 479		Average of last 4 years
<b>EXPENSES</b>	Allotment	£ (692)	<b>£ (5,004)</b>	Average last 4 years allotment spend
	Water	£ (424)		Average of last 8 years
	Insurance	£ (366)		Average of last 8 years
	Cost of Sales	£ (1,328)		Average of last 9 years
	Admin	£ (314)		Average of last 8 years
	Maintenance	£ (1,677)		Average of last 7 years
	Gas Bottles	£ (202)		Average of last 7 years
<b>OTHER</b>	2019 Budget	£ (3,600)	<b>£ (3,600)</b>	Agreed Spend at Finance Sub Committee
<b>FORECAST BALANCE Oct 19</b>			<b>£ 8,963</b>	including Contingency Account & Allotment Contingency of £671
		<b>Difference</b>	<b>£ (1,290)</b>	

# Actual Costs for 2018/2019

	Details	Amount	Balance	Comments
<b>BANK BALANCE SEP 18</b>			£ 10,253	Including
<b>INCOME</b>	Allotment - PC's	£ 1,132	£ 7,314	Agree
	Allotment - Fees	£ 715		Fixed Am
	Garden Sales inc Events	£ 4,156		Average
	Shop Sales	£ 832		Average of last 9 years
	Donations	£ 479		Average
<b>EXPENSES</b>	Allotment	£ (692)	£ (5,004)	Ave.
	Water	£ (424)		Average
	Insurance	£ (366)		Average
	Cost of Sales	£ (1,328)		Average of last 9 years
	Admin	£ (314)		Average of last 8 years
	Maintenance	£ (1,677)		Average of last 7 years
	Gas Bottles	£ (202)		Average
<b>OTHER</b>	2019 Budget	£ (3,600)	£ (3,600)	Agree
<b>FORECAST BALANCE (Oct 19)</b>			£ 8,963	including
		<b>Difference</b>	£ (1,290)	

Actual:  
£8,947

Difference:  
+£1,633 (+£1,682 on 2018)

Actual:  
£7,139

Difference:  
+£2,135

Actual:  
£1,949

Difference:  
£239

Actual: £10,112

# What do we spend money on?

	2018/2019	2017/18	2016/17	2015/16
<b>Cost of Sales</b>	£2,025	£1,603	£1,376	£1,335
<b>Gas</b>	£286	£225	£186	£190
<b>Maintenance</b>	£3,205	£354	£319	£880
<b>Admin</b>	£297	£223	£240	£212
<b>Water</b>	£735	£666	£369	£358
<b>Insurance</b>	£562	£463	£423	£442
<b>Allotment</b>	£730	£668	£1,102	£362
<b>Misc</b>	£457	£1,164	£792	£440
<b>Equipment</b>	£738	£2,355	£272	£1,479
<b>Potting Shed</b>	£52	£1,494	£1,984	£5,663
<b>Total</b>	<b>£9,088</b>	<b>£9,216</b>	<b>£7,063</b>	<b>£11,361</b>



Maintenance inc  
Trees, tidy up e.g.  
Tool Stations,  
fences & Skips



Also includes  
leasehold  
improvements  
such as Pergola,

# What else did we spend money on?

		Budget		ACTUAL	
Potting Shed	Floor Paint	£	100	£	52
	Floor Levelling	£	150	£	0
Other	Gas Burner	£	50	£	40
	Gas Cylinder Store & Padlock	£	250	£	267
	Wall provision	£	500	£	0
	Mesh 50m x 4m	£	300	£	342
	Netting	£	200	£	0
	Dip Tanks	£	250	£	246
Trees	Oak Trees & Grinding, Lime Trees	£	1,500	£	1,350
	Pheramone Traps	£	150	£	82
	Alders	£	150	£	149
		<b>TOTAL</b>	<b>£ 3,600</b>	<b>£</b>	<b>2,528</b>



Potting Shed almost complete



Re-Appoint the Auditor for the Accounts - Brian Manners

# Plans for 2019/20

Area	Item	Forecast Cost	Budget
<b>Potting Shed</b>	Floor Paint	£ 55	Capital
<b>Other</b>	Compost Bins	£ 150	Capital
	Dip Tanks	£ 250	Capital
	Netting	£ 500	Maintenance
	Tools	£ 100	Maintenance
	Skips	£ 460	Maintenance
	Signage for Shop Selling	£ 100	Capital
	Barrows	£ 120	Capital
	Rat Boxes	£ 100	Capital
	Trug Baskets	£ 50	Cost of Sales
<b>Wall</b>	Contingency	£ 500	Capital
	<b>Total</b>	<b>£ 2,385</b>	
<b>Allotment</b>	Drainage	£ 700	Allotment
<b>Building</b>	17-19 Expenses	£ 2,994	Capital
<b>Wall</b>	Bracing	£ 4,940	NT

 Some expenditure for Potting Shed, Pergola etc. paid this year as expenses delayed.

 Allotment is from Grants from Parish Councils & Contingency

 Wall Bracing funded by NT

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Description	No	Unit Cost	Total
Wood Joists	100	£ 8.87	£ 887.04
Square Steel Hollows	100	£ 6.12	£ 612.00
Reinforcement Bar	100	£ 4.80	£ 480.00
Vertical Reinforcement Spacers	100	£ 1.06	£ 105.55
M10 Nuts/Bolts	100	£ 4.66	£ 465.60
M10 Thread Bolt	20	£ 11.99	£ 239.76
M10 Threaded Rod	5	£ 23.94	£ 119.70
M10 Nuts	10	£ 2.83	£ 28.32
Square Plate	50	£ 2.72	£ 136.22
M10 Washers	50	£ 0.44	£ 21.98
Wire	3	£ 95.86	£ 287.57
Thimble	1	£ 52.44	£ 52.44
M6 Wire Grip	10	£ 8.15	£ 81.48
Cement	29	£ 6.04	£ 175.20
Ballast	172	£ 2.36	£ 405.60
Steel Fixing Band	1	£ 39.98	£ 39.98
Coach Screws	4	£ 5.99	£ 23.96
Avant 520+ Vehicle Hire	6	£ 60.00	£ 360.00
Auger Attachment	6	£ 30.00	£ 180.00
Cement Mixer	6	£ 14.80	£ 88.78
Hire Delivery	1	£ 60.00	£ 60.00
Hire Insurance	15%	£ 540.00	£ 81.00
Contingency			£ 500.00
<b>Total</b>			<b>£ 5,432.18</b>

# Wall Costs

# Forecast for 2019/2020

	Details	Amount	Balance	Comments
<b>BANK BALANCE SEP 19</b>			£ 10,112	Including Contingency Account of £4,000
<b>INCOME</b>	Allotment - PC's	£ 1,132	£ 7,511	Agreed for the 3 years until 2020
	Allotment - Fees	£ 715		Fixed Amount - £26 per full allotment per year (27.5 allotments)
	Garden Sales inc Events	£ 4,413		Average of last 9 years.
	Shop Sales	£ 754		Average of last 10 years
	Donations	£ 497		Average of last 5 years
<b>EXPENSES</b>	Allotment	£ (699)	£ (5,264)	Average last 5 years allotment spend
	Water	£ (459)		Average of last 9 years
	Insurance	£ (346)		Average of last 8 years
	Cost of Sales	£ (1,398)		Average of last 10 years
	Admin	£ (277)		Average of last 9 years
	Maintenance	£ (1,872)		Average of last 8 years
	Gas Bottles	£ (213)		Average of last 8 years
<b>OTHER</b>	2019 Budget		£ (2,385)	Agreed Spend at Finance Sub Committee
	2020 Budget		£ (2,994)	Building work
<b>FORECAST BALANCE (Oct 19)</b>			£ 6,980	
		<b>Difference</b>	£ (3,132)	

**Changed Insurance was c £600 with previous insurer**

# Other:

- Membership of Social Farms & Gardens
- Formal Purchasing Policy to be agreed so that everyone is working to the same rules

Any questions?

